



COLORADO

Transportation
Investment Office

Fiscal Year 2023-24 Budget Overview

Fund 537: Operating Fund

Sources of Funding

- Intra Agency Agreement (IAA)
Payments for Services
 - Annual Fee for Service IAA with CDOT
 - Project Specific IAA's, e.g., Floyd Hill
- Interest
- Unsolicited Proposal Fees



Uses of Funding

- Administration and overhead of CTIO
- Project development work
- Support for Express Lanes projects under construction
 - Staff time
 - Communications (telephone town halls)
 - Legal Services
- Tasks are requested by CDOT and not necessarily related directly to tolling operations
 - FHWA reporting requirements for TIGER, BUILD, and INFRA grants received by CDOT



Key Areas of Work for Fiscal Year 2023-24

- Complete the Back Office Procurement (legal and advisory services)
- Central 70 Contract oversight for the Central 70 Project Agreement.
 - Monitor routine maintenance, snow and ice removal, and capital renewal and replacement (OMR) work provided for the entire corridor
- Communications and outreach on Express Lanes projects under construction that will open for tolling
 - I-25 North Berthoud to Fort Collins (Segments 6,7 and 8)
- Floyd Hill TIFIA loan



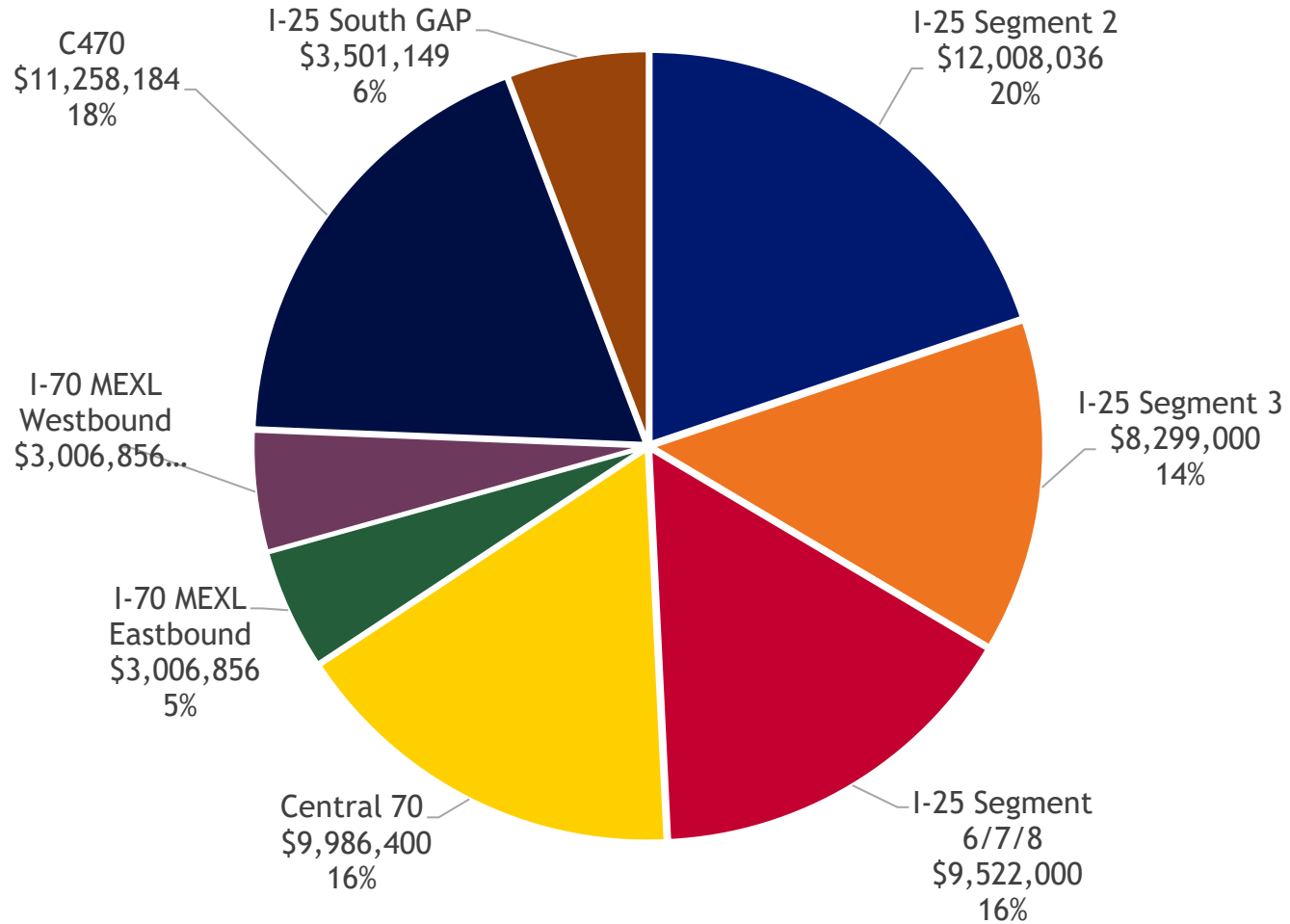
Fund 536: Special Revenue Fund

Sources of Funding

- Toll Revenue
- Intra Agency Agreement (IAA)
Payments for Services
 - Central 70 Tolling Equity Program IAA
 - Burnham Yard IAA
- Interest
- Tolling Equipment Loans



Toll Revenue Estimates



Uses of Funding

- Backoffice Operations:
 - Toll processing (including HOV transactions)
 - Transponders (including sales tax processing)
 - Customer Service
- Express Lanes Roadway and Equipment Maintenance
- Express Lanes Operations
 - Safety Enforcement
 - Staffing (contractors and internal)
- Debt Service



Key Items to Highlight for Fiscal Year 2023-24

Includes budget for 3 new tolling positions (already approved)

Reflects that 40% of total staffing costs is paid by toll revenue, shared across the corridors

Assuming initial milestone payments for the new tolling back-office vendor, cost sharing is based on percentage share of forecasted transactions by corridor

Ongoing implementation of the I-70 Mountain Express Lane Safety Enforcement Program and possible expansion across network

Debt service for C-470 and I-70 MEXL increase in 2024, but CTIO anticipates refinancing

Next Steps

- ❑ Finalize the Scope of Work and Payment for the FY 2023-24 and Fee for Service Inter-Agency Agreement (IAA) between CTIO and CDOT
- ❑ Finalize the Scope of Work and Payment for the FY 2023-24 Tolling Operations and Maintenance Inter-Agency Agreement (TOM's IAA) HPTE, CDOT Division of Maintenance and Operations, and CDOT Intelligent Transportation Systems (ITS)
- ❑ Reflect any new anticipated staffing costs following the staffing workshop if new FTEs are approved
- ❑ Review all line-item allocations for both Funds and adjust based on the program's needs or updated information
- ❑ Ensure that proper contingency is included to cover cost escalations

Questions?